



2022 Recap

OHIO AND WISCONSIN MANUFACTURING





2022 RECAP

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A Message from Our Chairman

After another exciting year, Foxconn has much to celebrate based on its performance and business expansion within the United States.

In Wisconsin, Foxconn now has over 1,000 employees making data servers. In addition, Foxconn's Wisconsin Park, with its infrastructure and space for growth, is poised for continued development as Foxconn responds to market needs.

In Ohio, over 400 Foxconn employees are working towards the production of electric vehicles within our 6.2 million square-foot facility. The company has already secured contracts to manufacture products with ample space to meet future customer demand.

This recap is dedicated to the employees at Foxconn Wisconsin and Foxconn Ohio who have worked admirably throughout the year to drive business, cultivate workplace community, and find solutions to some of our most complicated challenges.

Young Liu
Chairman Young Liu

2022 Highlights

Discover some of Foxconn's most exciting updates in the United States. Click on the headline to take you to each media release or follow the 'Continue reading' button to learn more. All company updates can be found on LinkedIn or by visiting the official corporate website. Scan the QR code below for more information about Hon Hai Technology Group.



Follow the QR code to visit the corporate website and learn more about current news and updates.

Foxconn acquires former Lordstown Motors campus in Ohio



→ Continue reading on page 7

Server manufacturing announced in Wisconsin



→ Continue reading on page 29

Solar panel efforts in Mt. Pleasant, Wisconsin



→ Continue reading on page 36

Foxconn Wisconsin qualifies for tax credits with 1,000+ employees



→ Continue reading on page 25

INDIEV and Foxconn Ohio announce prototype manufacturing agreement



→ Continue reading on page 15

Monarch and Foxconn Ohio announce MK-V Tractor manufacturing agreement



→ Continue reading on page 10

Ohio Recap 2022

The Journey to Ohio - Part 1



Chairman Announces "3+3"

In 2019, Foxconn's Chairman, Young Liu, announced the implementation of a forward-facing business model called "3+3." A core pillar of the "3+3" model is electric vehicle production.

2019



Discussions with Lordstown

In 2021, Foxconn began discussions with Lordstown Motors Corporation.

2021



400+ employees Join Foxconn

In addition to acquiring the facility, over 400 highly skilled Lordstown Motors employees transitioned to employment with Foxconn.

2022



2020

Foxconn created the MIH (Consortium) Alliance in 2020. Today, the MIH Alliance has over 2,500 members.

Foxconn creates MIH

2022

On May 11, 2022, Foxconn completed an asset purchase agreement with Lordstown Motors. With APA completion, Foxconn acquires a nearly 6.2 million square-foot facility in northeast Ohio.

Foxconn acquires Ohio facility

USA Reoap 2022



“

Leveraging Foxconn's manufacturing strengths, Foxconn will redefine contract design and manufacturing services within the automotive sector. With the Ohio factory as an electric vehicle manufacturing beachhead, our goals in 2023 are to drive additional production.

Jerry Hsaio, Hon Hai - Foxconn

MEET OUR LEADERSHIP



Pictured: Jerry Hsaio at Foxconn Ohio

The Journey to Ohio - Part 2

As the world's leading technology manufacturer, Foxconn produces some of the world's most recognizable and widely used products. With this history of success, producing electric vehicles is a part of our continued growth.

In 2019, Foxconn's Chairman Young Liu announced the formation of a business initiative called "3+3." This initiative included several key industries, such as electric vehicle manufacturing.


With Foxconn's expertise in smart manufacturing and supply chain development, we created in 2019 an open EV platform called the MIH (Consortium) Alliance. Through MIH, Foxconn seeks to create lower barriers to entry, accelerate innovation, and shorten development cycles within the EV industry. Today, MIH operates as an independent entity comprised of over 2,500 automakers, manufacturers, and supply chain partners whose collaboration represents a global and forward-looking approach.

In the United States, the electric vehicle market is expected to grow rapidly. To meet this rise in demand and quickly enter the US market, Foxconn completed an asset purchase agreement (APA) with Lordstown Motors on May 11, 2022. Through this purchase, Foxconn acquired a nearly 6.2 million-square-foot facility in northeast Ohio equipped with the features needed to bring its electric vehicle production vision to reality. In addition, 400 highly skilled Lordstown Motors employees joined the Foxconn workforce.

With our Ohio operations and MIH platform, Foxconn is positioned to meet the demands of existing and future partners who want their branded vehicles brought to market.



With our Ohio operations and MIH platform, Foxconn is positioned to meet the demands of existing and future partners who want their branded vehicles brought to market.

A photograph of a car chassis on an orange lift in a factory. The car is white and is positioned on a black and red lift. The lift is supported by a large orange frame. The background shows a factory interior with white pillars and overhead lighting.

As the world's leading technology manufacturer, Foxconn produces some of the world's most recognizable and widely used products. With this history of success, producing electric vehicles is a part of our continued growth.

Picture: The Foxconn Ohio facility marriage station

OUR OHIO INVESTMENT

USA Recap 2022



MIH is not only a pioneer in the open EV platform, but also an expert in the automotive supply chain. There are many emerging EV brands in the US market that need the support of diverse supply chain partners. MIH can fulfill this need, allowing OEMs to communicate directly and break the hierarchical model of the traditional automotive industry. MIH will help accelerate the development and mass production of new EVs.

Jack Cheng, MIH Alliance

MEET OUR LEADERSHIP



Pictured: Jack Cheng with the Lordstown Endurance truck at CES in Las Vegas, Nevada

Ohio Recap 2022



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Our leadership team has over 425 years of combined automotive experience. Every time I meet with a potential customer, I know that I am heading into a business development meeting with the full confidence that our Foxconn Ohio employees will be up to the challenge of manufacturing our customer demand.

Rick Rajaie, Foxconn Ohio

MEET OUR LEADERSHIP



Pictured: Rick speaking with media at Foxconn Ohio

In August of 2022, Foxconn announced the completion of a contract manufacturing agreement with Monarch Tractor to build next-generation agricultural equipment and battery packs at its Foxconn Ohio facility. With 10 hours of runtime and 70 peak horsepower, the Monarch MK-V Tractor is scheduled for production in Q1 2023.

Agriculture today comprises approximately 10% of total greenhouse gas emissions in the United States. In Ohio, Foxconn employees will manufacture a new generation of agricultural equipment that will help reduce the carbon

footprint of farming, and thereby lead to a greener and healthier way we bring food to our tables.

A hallmark of Foxconn's success has been its ability to choose the right partners at the right time and for the right product. As we ask ourselves about the type of products we manufacture and their impact on the world, the Monarch MK-V Tractor is a positive addition to Foxconn's production portfolio.

Ohio Recap 2022

Monarch EV Partnership Announcement

Picture: Monarch MK-V Tractor photo credit MonarchGNH



Ohio Recap 2022

Monarch MK-V Tractor Reveal Event



Pictured: Monarch MK-V Tractor reveal event at the Foxconn Ohio facility

Employee Spotlights



People are at the core of what we do at Foxconn. Hear from some of our employees about the work they do.



“

I started working for the Planning Group here at Foxconn Ohio in late May. The team culture here is one of the best. I work across the entire campus with different departments and projects such as the Lordstown Endurance and Monarch MK-V Tractor. I enjoy the people here and the hardworking attitude everyone embodies. I am hoping to be a part of the leadership here at some point in my career and guide a team to success in every project we do.

Zac K., Foxconn Ohio

Ohio Recap 2022

Employee Spotlight



“

I couldn't be more happy or proud to work with the team I have in management and my own team in Underbody. I now train and challenge my own team to reach their career goals as the Underbody Supervisor. I'm excited to be a part of a team that will be prepared to outperform the EV industry competition and have fun doing it!

Marco R., Foxconn Ohio

Ohio Recap 2022

Employee Spotlight

Prototyping EV in Ohio



INDIEV was founded in Los Angeles in 2017 on the idea that the future of personal mobility will no longer be defined solely by horsepower or top speed, but rather by the connectivity, customization, and processing power offered to drivers and passengers.

In October 2022, Foxconn announced a partnership with INDIEV in which INDIEV One Prototypes will be manufactured at Foxconn Ohio beginning in Q1 2023.

While a formal contract manufacturing agreement has yet to be announced, producing prototypes is another way Foxconn Ohio and its employees are helping customers bring their products to market.

Pictured: INDEV event at Foxconn Ohio



Pictured: Attendees of the INDEV One prototype reveal event in Foxconn Ohio



Pictured: Inside the INDEV prototype



Pictured: INDEV One prototype reveal event in Foxconn Ohio



Pictured: Foxconn employees at INDEV One prototype reveal



Pictured: Foxconn Ohio employees and guests



Pictured: Foxconn employees at INDEV One prototype reveal

Ohio Recap 2022

Employee Spotlight

“

I believe it's important to surround yourself with people who want the best for you in order to reach your full potential personally and in the workplace. I'm grateful to say that I have found these types of selfless people within my team and this company. This culture makes it very easy and enjoyable for me take on challenging projects with a team that I appreciate and appreciates me.

Alec G., Foxconn Ohio



Ohio Recap 2022

Employee Spotlight

“

What truly impresses me about Foxconn is our culture. They focus on empowerment for all employees. Being able to bring a smile to associates face each day is a highlight of the Culinary Department.

Caitlin E., Foxconn Ohio



Ohio Recap 2022

Employee Spotlight

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Foxconn has allowed me to integrate in an environment where resources flow through a diverse culture of people filled with experience and knowledge. Foxconn also continues to set the bar for establishing workforce development in and outside of the building.

Sarah F., Foxconn Ohio

Ohio Recap 2022

Workforce Pipeline

Located 15 miles away from Foxconn's facility in Ohio is Youngstown State University (YSU). Founded in 1908, YSU graduates nearly 12,000 students a year, and in 2020, launched its Division of Workforce Education and Innovation to help address industry needs such as workforce and research.

In October 2022, Foxconn and YSU announced their intent to establish a partnership to design and launch a national vehicle workforce training and innovation center. This center will focus on helping the emerging electric vehicle industry build and scale a sustainable workforce around advanced manufacturing, energy storage, and other integrated technology solutions.

By leveraging our manufacturing strengths, Foxconn will redefine contract design and manufacturing services within the automotive sector. As Foxconn's electric vehicle production continues to grow within Ohio, YSU will be an important academic partner to help meet the high-skilled workforce demands of the future.

Beyond shared goals, both Foxconn and YSU intend to develop codified and agreeable strategies that capitalize on their respective strengths and contributions.



Youngstown State University

PARTNER HIGHLIGHTS



"Over the last year, Lordstown Motors Corp. (LMC) and the Foxconn teams have worked collaboratively to bring the Endurance into commercial production, despite numerous external challenges. We acknowledge and appreciate the confidence in our team that is shown by this investment. The combination of LMC's experienced vehicle development team, Foxconn's growing EV ecosystem, the MIH platform, and our asset-light business model will allow us to bring great EVs to market faster and more efficiently."

Edward Hightower, CEO and President of LMO



"Foxconn is an EMS leader whose manufacturing and solutions are world-renowned. We are proud to partner with Foxconn and work together to transform the future of farming."

Praveen Penmetsa, Co-Founder & CEO,
Monarch Tractor



"Looking forward to Foxconn evolving as a global leader in EV manufacturing."

Jennifer Oddo, VP, Division of Workforce Education and Innovation at YSU



Ohio Report 2022

Partner Highlights

Pictured Lordstown Motor Corporation, CEO & President, Edward Nevada in Las Vegas Nevada at CES.



Pictured Focorn leaders, Ohio partners, and R/D TV guests



Pictured: Focorn and Youngstown/Warren Regional Chamber leadership



Pictured Focorn sponsored exhibitors



"Foxconn is revolutionizing the automotive manufacturing industry, and it's happening right here in the Mahoning Valley."

Guy Coviello, President & CEO,
Youngstown/Warren Regional Chamber



"The INDIEV One is a unique vehicle in that it demands the highest quality of automotive craftsmanship as well as consumer electronics manufacturing and engineering. Partnering with Foxconn, the world's leader in consumer electronics, during this exciting time in their entry into electric vehicles means that INDIEV One drivers will lead the way into the future of personal transit."

Shi Hai, CEO and founder of INDIEV



Pictured: Foxconn leaders with INDIEV partners



Pictured: Image of Area 1 within Foxconn's Wisconsin Park

Production in Wisconsin

13 million face masks produced in Wisconsin

Over the course of the pandemic, Foxconn Wisconsin produced 13 million face masks.

2020



2020

In a matter of months, Foxconn stood up a certified assembly line to produce Medtronic's BP560 portable ventilators.

Wisconsin produces ventilators

First shipment of Wisconsin-made data servers

The first shipment of data servers from the Multipurpose Building.

2020



2021

With two petaflops of computing power, the High-Performance Computing Data Center receives its grand opening.

Foxconn Wisconsin opens data center

1000+ employees join Foxconn Wisconsin server production

Server production expands to the Smart Manufacturing Center.

2021-Present



Wisconsin Recap 2022

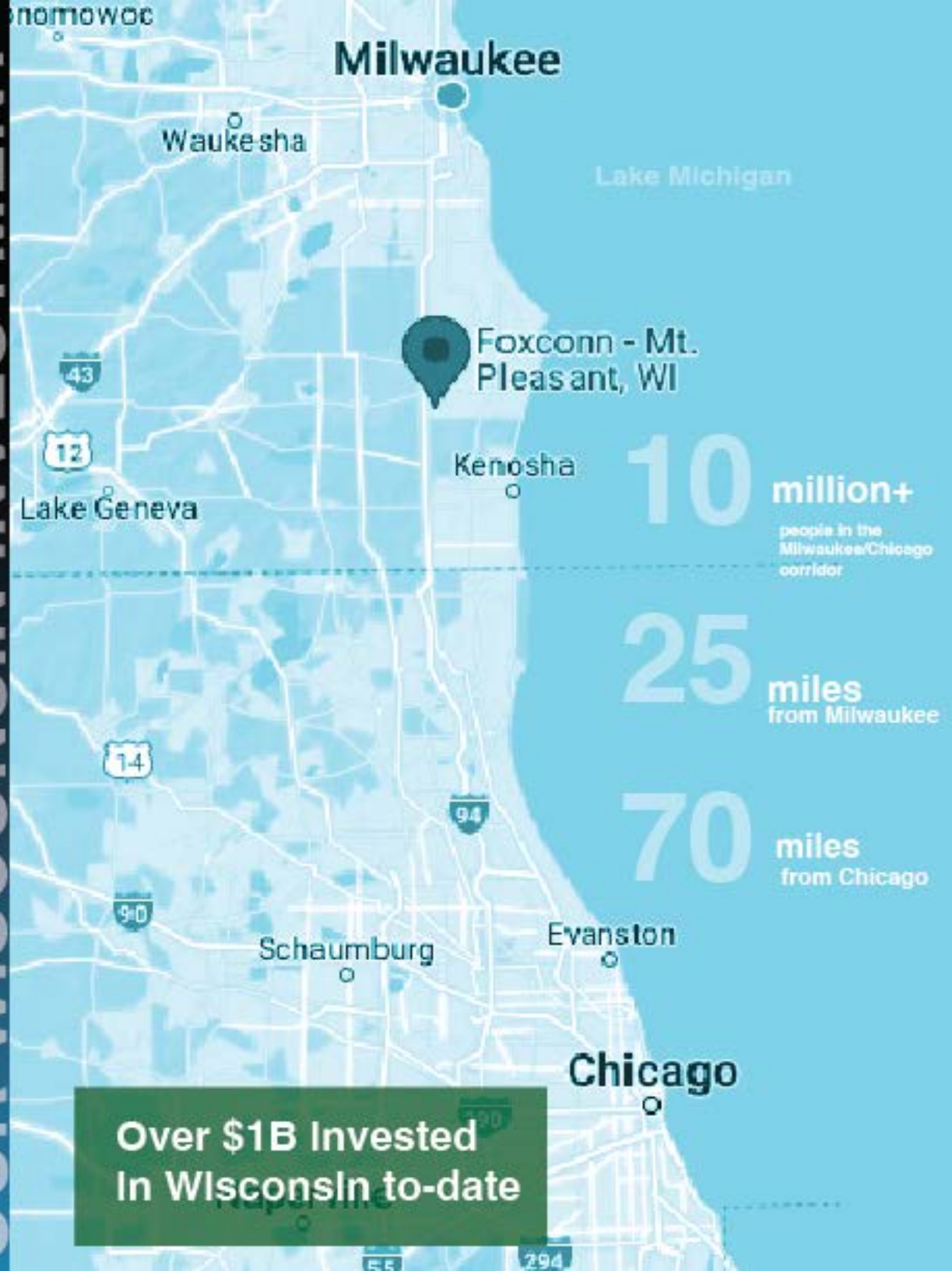
Our Wisconsin Investment

Across the United States companies are racing to construct new manufacturing facilities and business operations. The road to creating new operations, however, can take time. In many cases, it can take months to conduct site selection, months of discussions with government officials, and months of land and infrastructure development before any vertical construction begins.

Foxconn Wisconsin remains a strategic asset to respond to future market demand. At the time of this report, Foxconn has over 1,000 employees in Wisconsin manufacturing data servers. In addition, Foxconn has invested over \$1 billion in Wisconsin and guarantees the bonds that local governments have used to install world-class infrastructure. Such guarantees, are a part of our development agreement which has certain obligations for both parties involved. This infrastructure, which continues to attract the attention of like-minded businesses and job creators, along with pad ready sites and acres of land, would play a key role in bringing product to market with greater speed for Foxconn, let alone any other manufacturer or business.

When a competitive response to future market demand occurs, additional facilities may be needed, and the Wisconsin site, with its land and infrastructure, will allow Foxconn to begin vertical construction of new manufacturing buildings as quickly as possible.

OUR WISCONSIN INVESTMENT



Over \$1B Invested
In Wisconsin to-date

Wisconsin Reoap 2022



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Despite changes in market demand, a tariff war, a global pandemic, supply chain disruptions, and inflation, we have had tremendous success in growing our server business in Wisconsin from scratch, hiring over 1,000 employees.

Foo Ming Fu, Foxconn Industrial Internet

MEET OUR LEADERSHIP



Pictured: Foo Ming Fu visiting the server manufacturing floor

A woman in a blue lab coat and a light blue surgical mask is focused on her work in a server manufacturing assembly. She is wearing a blue lanyard with the 'FOXCONN' logo. She is using a blue and black precision tool to work on a component. In the background, another worker in a blue lab coat and safety glasses is visible, working at a similar station. The factory environment is brightly lit with overhead lights, and various pieces of equipment and cables are visible.

Wisconsin Recap 2022

Server Manufacturing

Data servers unlock our ability to use services that impact our everyday lives. Stream movies from home? Shop online? Video call with family, friends, or coworkers? Use applications on your phone? Even though data servers may be the last thing someone thinks about when streaming or using a particular service, these are just some of the ways servers play a role in our 21st digital age.

This year, Foxconn announced the company is making data servers in Wisconsin for various customers. Traditionally, this high-tech product has been manufactured in other parts of the world. Today, a portion of the market share for data servers is proudly accounted for in Wisconsin.

As customers continue to evaluate supply chain security, Foxconn is well positioned in Wisconsin to meet the demand. Despite changes in market demand over the last four years, Foxconn continues to find business opportunities in Wisconsin such as data server production. As we look to the future, continued business development for servers and other opportunities will drive continued investment and hiring in Wisconsin.

Pictured: Wisconsinites working on server manufacturing assembly



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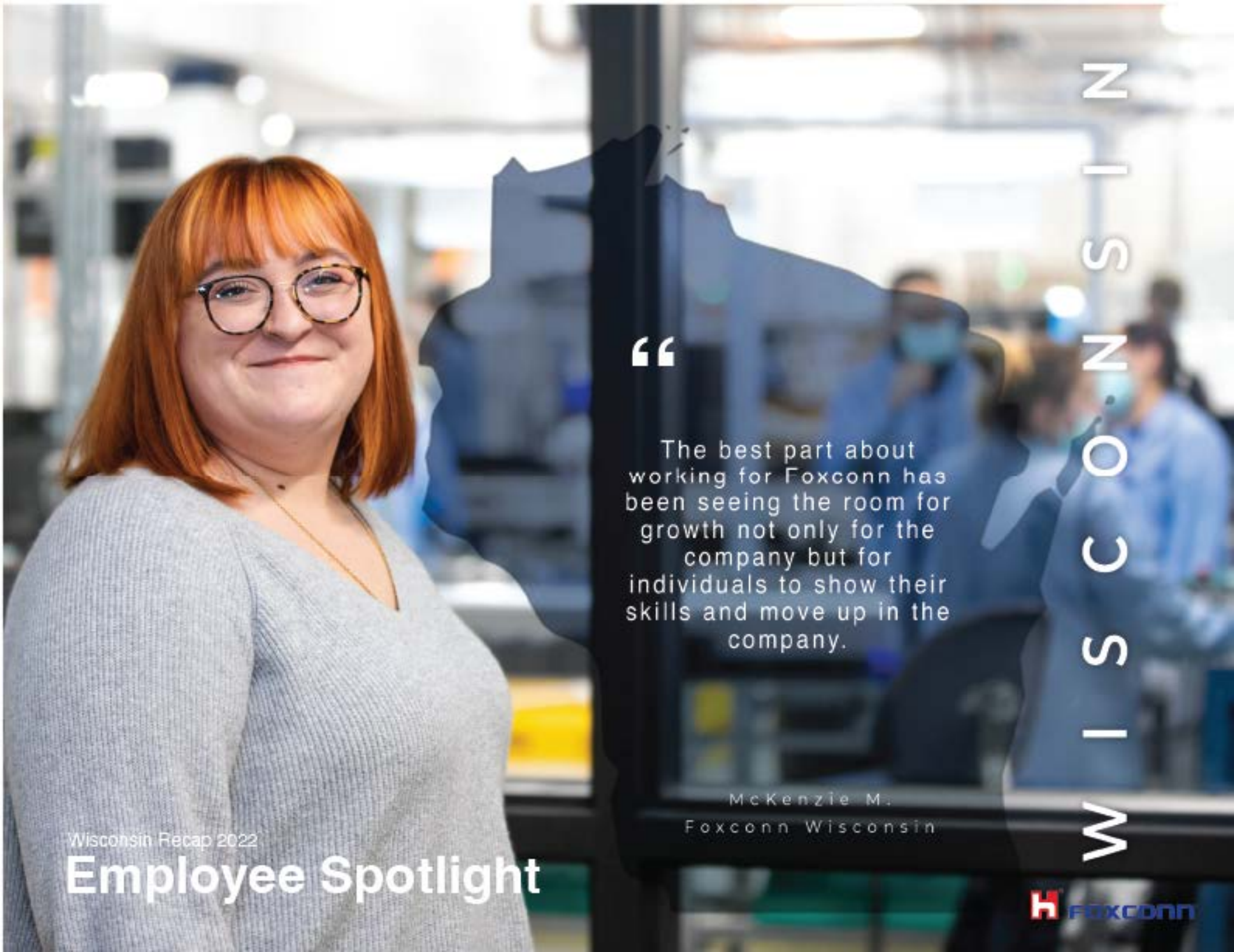
The best part of my job at Foxconn is being able to constantly be learning new things and being able to help the company grow. I like working with my coworkers and helping them through the day.

Destiny S.
Foxconn Wisconsin

Wisconsin Recap 2022

Employee Spotlight

W I S C O N S I N



W I S C O N S I N

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The best part about working for Foxconn has been seeing the room for growth not only for the company but for individuals to show their skills and move up in the company.

McKenzie M.
Foxconn Wisconsin

Wisconsin Recap 2022

Employee Spotlight



Wisconsin Recap 2022

High Performance Computing Data Center Globe

Seven miles from the shores of Lake Michigan is Foxconn's Park in Mount Pleasant, WI – now home to four facilities. Among these four facilities is the High Performance Computing Data Center and Globe – an architecturally unique building equipped with high performance computing capabilities and a Network Operations Center.

The data center was constructed with a geothermal heating and cooling system. The energy system uses the natural temperature of the earth to warm the facility during the winter, and to cool the facility during the summer – reducing the need for additional electricity to regulate internal climate control.

This system aligns with Foxconn Technology Group's global initiatives for better and more responsible use of energy.

“

Without having any experience in this field, I have been given the opportunity to gain work experience and make my way up to a lead position. This gives me satisfaction knowing that I contribute to making a product for the company.

Roderick D., Foxconn
Wisconsin

Wisconsin Recap 2022

Employee Spotlight

W I S C O N S I N

Wisconsin Recap 2022

Employee Spotlight

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“My position with the Security Team here at Foxconn for the past 3 years has been challenging, exciting and rewarding. I enjoy working with my Team and taking on new tasks. As we expand it gives me new opportunities and new experiences for growth in my career. I am looking forward to see what the future holds as we continue to grow.”

- Dee R., Foxconn Wisconsin

Wisconsin Recap 2022



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Our ability to scale production is another advantage for Foxconn in the United States. Customers and investors know that with the right partners, at the right time and for the right product, Foxconn can meet demand by either scaling production with 6.2 million square feet of manufacturing space in Ohio, or across acres of infrastructure and pad-ready land in Wisconsin.

Robert Schlaeger, Foxconn Wisconsin

MEET OUR LEADERSHIP



Pictured: Robert Schlaeger at the SMC in Foxconn Wisconsin

The annual energy production expected from this solar project is estimated to offset more than 1,200 metric tons of carbon dioxide (CO₂) emissions, equivalent to taking 260 cars off the roads or planting 20,000 trees. During the 30-year life of the system and the agreement between We Energies and Foxconn, the benefits are expected to grow to well over 33,000 metric tons of CO₂ removed, 7,200 cars off the road, or 560,000 trees planted.



in partnership
with



Pictured: Renderings of solar panels outside.

Wisconsin Recap 2022

Solar Project



We donated \$25K as the Walk's 2022 official technology sponsor

The most powerful examples of change come from people, especially people who have a passion for caring for others. In caring for others, hundreds of Foxconn Technology Group employees attended the 2022 Susan G. Komen More than Pink Walk at the Henry Maier Summerfest Grounds in Milwaukee, WI.

As the world's largest consumer electronics contract manufacturing and solutions provider, Foxconn has aligned itself with global initiatives that bring technological applications and devices to healthcare sectors.

Foxconn was the 2022 Corporate Technology Sponsor and employees were present to celebrate the stories of survivors, commend the efforts of medical providers and researchers, and most importantly, honor the legacies of loved ones lost.

As a member of the community, Foxconn was proud to walk along side such an exceptional group in our shared desire to build a more hopeful future while participating in a joyous and memorable celebration of life.



An aerial photograph of a large industrial facility, likely a data center or server farm. The facility features a central pond surrounded by green grass and several long, rectangular structures. In the background, there are parking lots with many cars and a large blue building. The overall scene is well-maintained and green.

Wisconsin Recap 2022

Solar Project

In collaboration with We Energies, Foxconn worked on plans to create a solar panel project to support manufacturing operations.

The annual energy production expected from this solar project is estimated to offset more than 1,200 metric tons of carbon dioxide (CO₂) emissions, equivalent to taking 260 cars off the roads or planting 20,000 trees. During the 30-year life of the system and the agreement between We Energies and Foxconn, the benefits are expected to grow to well over 33,000 metric tons of CO₂ removed, 7,200 cars off the road, or 560,000 trees planted.

Foxconn is committed to integrating green and sustainable practices throughout our operations to mitigate the impacts of climate change, thereby further achieving our responsibility of protecting the environment. As Foxconn's manufacturing operations for data server production continue to expand in response to market demand, the presence of renewable energy resources within our Park will help our business relationships with ESG conscious customers who share a commitment for environmental stewardship across their manufacturing supply chain.

Pictured: Feeders of the solar panels installed in the Park

Wisconsin Recap 2022

Health Clinic

To better serve our employees and their healthcare needs, Foxconn's Department of Innovative Healthcare (DIH) opened the Employee Health and Wellness Center at the Smart Manufacturing Center in the spring of 2021.

In partnership with Advocate Aurora Health, Foxconn created this multi-functional space where employees can receive medical checkups, vaccinations, and even chiropractic, acupuncture, and massage therapy services. In its first full year of operation, the Employees Health Wellness Center welcomed nearly 850 visits, which included over 200 COVID tests.

On-site accessibility to adequate tools and resources for personal health is one of many ways Foxconn goes above and beyond to care for its workforce.

FOXCONN®

Employee Health & Wellness Center



健康衛生總處
Division of Innovative Healthcare



AdvocateAuroraHealth

Located inside the Smart Manufacturing Center (SMC)
12001 Braun Rd. • Mount Pleasant

Services include:

- Patient appointment
- Basic work-related injuries
- Common lab tests*
- Adult wellness vaccines*
- * Billed to insurance

Managing chronic diseases, such as:

- Asthma
- Diabetes
- High blood pressure
- High cholesterol

Treatment and management of:

- Cough
- Sore throat
- Removal of ear wax
- Rashes
- Low back pain
- Ear infections
- Bronchitis
- Pink eye
- Common wart removal (excludes facial)
- Sinus symptoms/infection

Clinic Hours

Monday, Wednesday
& Friday
7 a.m. to 2 p.m.

Tuesday & Thursday
Noon to 5:30 p.m.



Pictured: Foxconn employee in the on-site clinic.

